



Innovative Industrial Properties to Report 2017 Fourth Quarter and Year End Results

March 19, 2018

SAN DIEGO--(BUSINESS WIRE)-- Innovative Industrial Properties, Inc. (NYSE: IIPR) announced today it will report results for its fourth quarter and year ended December 31, 2017 after the market closes on Wednesday, March 28, 2018.

Alan Gold, Executive Chairman, Paul Smithers, President and Chief Executive Officer, and Catherine Hastings, Chief Financial Officer, will host an investor conference at 9:00 a.m. Pacific Time on Thursday, March 29, 2018, to discuss the company's financial results and operations for the year.

The call will be available through a live audio webcast at the Investor Relations section of the company's website at www.innovativeindustrialproperties.com, or live by calling 1-866-807-9684 (domestic) or 1-412-317-5415 (international) and asking to be joined to the Innovative Industrial Properties, Inc. conference call. The complete webcast will be archived for 90 days on the company's website. A telephone playback of the conference call will also be available from 12:00 p.m. Pacific Time on Thursday, March 29, 2018 until 12:00 p.m. Pacific Time on Thursday, April 5, 2018 by calling 1-877-344-7529 (domestic), 1-855-669-9658 (Canada) or 1-412-317-0088 (international) and using access code 10117771.

About Innovative Industrial Properties

Innovative Industrial Properties, Inc. is a self-advised Maryland corporation focused on the acquisition, ownership and management of specialized industrial properties leased to experienced, state-licensed operators for their regulated medical-use cannabis facilities. Innovative Industrial Properties intends to elect to be taxed as a real estate investment trust. Additional information is available at www.innovativeindustrialproperties.com.

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Innovative Industrial Properties, Inc. Catherine Hastings Chief Financial Officer 858-997-3332

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