



Innovative Industrial Properties to Report 2016 Results

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SAN DIEGO--(BUSINESS WIRE)-- Innovative Industrial Properties, Inc. (NYSE: IIPR) announced today it will report results for its fourth quarter ended December 31, 2016 and period from June 15, 2016 (date of incorporation) through December 31, 2016 after the market closes on Wednesday, March 22, 2017.

Alan Gold, Executive Chairman, Paul Smithers, President and Chief Executive Officer, and Robert Sitek, Chief Financial Officer and Executive Vice President, Investments, will host an investor conference at 10:00 a.m. Pacific Time on Thursday, March 23, 2017, to discuss the company's financial results and operations for 2016.

The call will be available through a live audio web cast at the Investor Relations section of the company's web site at www.innovativeindustrialproperties.com, or live by calling 1-866-807-9684 (domestic) or 1-412-317-5415 (international) and asking to be joined to the Innovative Industrial Properties, Inc. conference call. The complete webcast will be archived for 90 days on the company's web site. A telephone playback of the conference call will also be available from 12:00 p.m. Pacific Time on Thursday, March 23, 2017 until 12:00 p.m. Pacific Time on Thursday, March 30, 2017 by calling 1-877-344-7529 (domestic), 1-855-669-9658 (Canada) or 1-412-317-0088 (international) and using access code 10103239.

About Innovative Industrial Properties

Innovative Industrial Properties, Inc. is a self-advised Maryland corporation focused on the acquisition, ownership and management of specialized industrial properties leased to experienced, state-licensed operators for their regulated medical-use cannabis facilities. Innovative Industrial Properties intends to elect to be taxed as a real estate investment trust. Additional information is available at www.innovativeindustrialproperties.com.

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